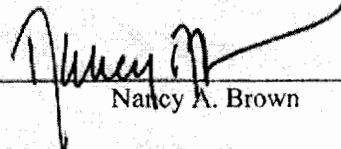


1. All proceedings in the above-captioned action are hereby stayed pending resolution of the Parallel Criminal Proceeding, except as provided herein.
2. This stay shall not alter the substantive and other procedural rights of the parties, including the Commission's right to continue to investigate matters related to the conduct alleged in the Complaint, and such rights are not waived and are expressly reserved.
3. This stay shall continue until a judgment is entered in the Parallel Criminal Proceeding with respect to all Defendants. Defendants shall have sixty (60) days after such judgment is entered in the Parallel Criminal Proceeding to move, answer or otherwise respond to the Complaint in this action.

Dated: New York, New York
November 20, 2015

SECURITIES AND EXCHANGE COMMISSION

By:



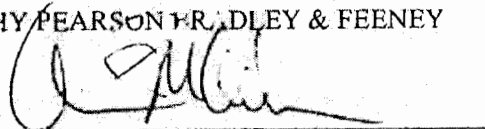
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Interim Attorneys for Defendant John P. Galanis
for purposes of executing this stipulation on his behalf.
He is appearing pro se, and a stipulation from him is
currently in the mail from California

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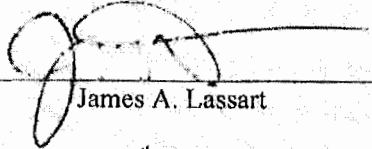
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SO ORDERED:

Hon. Vernon S. Broderick, U.S.D.J.

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SO ORDERED:

Vernon Broderick

HON. VERNON S. BRODERICK 12/1/2015
UNITED STATES DISTRICT JUDGE

Plaintiff should submit a status letter on March 1, 2016 and every three months thereafter until resolution of the parallel criminal proceedings. Plaintiff should promptly inform the Court upon resolution of the criminal proceedings. The Clerk's Office is directed to terminate the Intervenor's motion to stay, (Doc. 7).